

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 36 – HB 369

March 9, 2009

SUMMARY OF BILL: Prohibits the eviction of a tenant in a single family residence by the foreclosing mortgage holder of the landlord if the tenant is current on the contractual lease payment to the landlord. Requires the recordation of any lease entered into by the fee simple owner of a single family residence pledged as collateral to secure a debt.

ESTIMATED FISCAL IMPACT:

Increase Local Revenue – Not Significant

Assumption:

- Any increase in revenue to local government from the recordation of such a lease is expected to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

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